
MYOB IMS Payroll version 6.91

Release Notes

July 2024

myob

Contents

Introduction	1
What's new in this release?	1
Installing your upgrade	1
To install the desktop upgrade	1
To install the IMS Payroll Cloud upgrade	1
New Features	2
New tax thresholds	2
Income thresholds	2
Independent earner tax credit (IETC) thresholds	2

Introduction

What's new in this release?

The 6.91 release ensures that MYOB IMS Payroll complies with tax threshold changes made in the government budget.

Installing your upgrade

Note: Before installing the desktop upgrade, you must close all **Open** payroll periods in your payroll companies

To install the desktop upgrade

Before you install the desktop version:

1. Close all **Open** payroll periods in your payroll companies.
2. Back up each of your payroll companies via the **Tools** menu.
3. Close all IMS applications on your PC.

Note: Uninstalling an earlier version of IMS Payroll prior to installing this version is not recommended or required, as you'll need to reinstall any custom payroll software or modules.

If you're downloading the installer:

1. Double-click the executable file (.exe) that you downloaded.
2. Install the new version on every computer that has MYOB IMS Payroll installed.

To install the IMS Payroll Cloud upgrade

1. Log in to IMS Payroll Cloud.
2. At the bottom left, click the gold **Upgrade** button.

Note: The **Upgrade** button only appears after you click on a company with the **Closed** status.

3. Repeat steps 1–2 for each payroll company you manage.

New Features

New tax thresholds

From 31 July 2024, new thresholds apply to personal income tax.

For extra payments, the new thresholds apply from 01 April 2025. For more details, see [the IRD website](#).

MYOB IMS Payroll will automatically apply these thresholds for pays dated after 31 July 2024.

Income thresholds

Current Income Range	Tax Rates	New income range from 31 July 2024 (Extra payments from 01 April 2025)	Tax Rates
\$0 - \$14,000	10.5%	\$0 - \$15,600	10.5%
\$14,001 - \$48,000	17.5%	\$15,601 - \$53,500	17.5%
\$48,001 - \$70,000	30%	\$53,501 - \$78,100	30%
\$70,001 - \$180,000	33%	\$78,101 - \$180,000	33%
\$180,001 and above	39%	\$180,001 and above	39%

Independent earner tax credit (IETC) thresholds

Threshold	Current threshold	New threshold 31 July 2024
Lower Threshold	\$24,000	\$24,000
Upper Threshold	\$48,000	\$70,000
Abatement starts	\$44,000	\$66,000