

# Tax Tables

2024-25

## Resident tax rates 2024-25

Taxable income	Tax on taxable income
0 - \$18,200	Nil
\$18,201 - \$45,000	16c for each \$1 over \$18,200
\$45,001 - \$135,000	\$4,288 plus 30c for each \$1 over \$45,000
\$135,001 - \$190,000	\$31,288 plus 37c for each \$1 over \$135,000
190,001 and over	\$51,638 plus 45c for each \$1 over \$190,000
*The above rates do not include the Medicare levy of 2%	

## Foreign resident tax rates 2024-25

Taxable income	Tax on taxable income
0 - \$135,000	30c for each \$1
\$135,001 - \$190,000	\$40,500 plus 37c for each \$1 over \$135,000
\$190,001 and over	\$60,850 plus 45c for each \$1 over \$190,000

## Working holiday makers tax rates 2024-25

Taxable income	Tax on taxable income
0 - \$45,000	15c for each \$1
\$45,001 - \$135,000	\$6,750 plus 30c for each \$1 over \$45,000
\$135,001 - \$190,000	\$33,750 plus 37c for each \$1 over \$135,000
\$190,001 and over	\$54,100 plus 45c for each \$1 over \$190,000

## Income test thresholds 2024-25

Offset	Income test	Income threshold
Dependent (invalid and carer)	Combined or family income (taxpayer's plus spouse's ATI)	\$117,194
Employee share schemes	Adjusted income	\$180,000
Non-commercial losses	Adjusted income	\$250,000

## Dependency offsets 2024-25

Offset	Rebate	Maximum ATI
Invalid and invalid carer	\$3,300	Dependent \$13,482 Family \$117,194
Zone and overseas forces rebate – Notional offsets		
Sole parent	\$1,607	Dependent \$1,786
Each full time students under 25 or one non-student under 21	\$376	Dependent \$1,786
Each non-student under 21	\$282	Dependent \$1,410

## Seniors and pensioners tax offset (SAPTO) 2024-25

Status	Maximum tax offset amount	Shading-out threshold	Cut-out threshold
Single	\$2,230	\$34,919	\$52,759
Each partner of a couple	\$1,602	\$30,994	\$43,810
Each partner of an illness separated couple	\$2,040	\$33,732	\$50,052

## Medicare levy 2024-25

Status	No levy payable if taxable or family income does not exceed	Reduced if taxable or family income is within the range	Ordinary rate of levy where taxable income or family income equals or exceeds
Single	\$27,222	\$27,222 - \$34,027	\$34,028
Family (without child)	\$45,907	\$45,907 - \$57,383	\$57,384
Single SAPTO	\$43,020	\$43,020 - \$53,775	\$53,776
Married SAPTO	\$59,886	\$59,886 - \$74,857	\$74,858

\*For each dependent child add \$4,216 to the lower limit. Where there are more than six dependent children or students, add \$5,270 to the upper limit for each extra child or student.

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## Private health insurance rebate income thresholds 2024-25

Status	Base tier	Tier 1	Tier 2	Tier 3
Single	\$97,000 or less	\$97,001 – \$113,000	\$113,001 – \$151,000	\$151,001 or more
Family	\$194,000 or less	\$194,001 – \$226,000	\$226,001 – \$302,000	\$302,001 or more

\*The family income threshold is increased by \$1,500 for each Medicare levy surcharge dependent child after the first child.

## Private health insurance rebate 2024-25

### 1 July 2024 – 31 March 2025 (Period 1)

Age	Base tier	Tier 1	Tier 2	Tier 3
Under 65	24.608%	16.405%	8.202%	Not eligible
65-69	28.710%	20.507%	12.303%	Not eligible
70+	32.812%	24.608%	16.405%	Not eligible

### 1 April 2024 – 30 June 2025 (Period 2)

Age	Base tier	Tier 1	Tier 2	Tier 3
Under 65	24.288%	16.192%	8.095%	Not eligible
65-69	28.337%	20.240%	12.143%	Not eligible
70+	32.385%	24.288%	16.192%	Not eligible

## Low-income tax offset (LITO) 2024-25

Income threshold	Offset
\$37,500 or less	\$700
Between \$37,501 and \$45,000	\$700 minus 5c for every \$1 above \$37,500
Between \$45,001 and \$66,667	\$325 minus 1.5c for every \$1 above \$45,000

## Low-income super tax offset (LISTO) 2024-25

Adjusted taxable income threshold	\$37,000
Maximum contribution	\$500
Minimum contribution	\$10
Matching rate	15%

## ETP caps

Type of cap	2024-25	2025-26
Employment termination payment	\$245,000	\$260,000
Whole of income (not indexed)	\$180,000	\$180,000
Death benefit ETP	\$245,000	\$260,000

## Study and training loan repayment thresholds and rates 2024-25

Repayment Income	Repayment Rate
Below \$54,435	Nil
\$54,435-\$62,850	1.0%
\$62,851-\$66,620	2.0%
\$66,621-\$70,618	2.5%
\$70,619-\$74,855	3.0%
\$74,856-\$79,346	3.5%
\$79,347-\$84,107	4.0%
\$84,108-\$89,154	4.5%
\$89,155-\$94,503	5.0%
\$94,504-\$100,174	5.5%
\$100,175-\$106,185	6.0%
\$106,186-\$112,556	6.5%
\$112,557-\$119,309	7.0%
\$119,310-\$126,467	7.5%
\$126,468-\$134,056	8.0%
\$134,057-\$142,100	8.5%
\$142,101-\$150,626	9.0%
\$150,627-\$159,663	9.5%
\$159,664 and above	10%

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## Government super co-contribution thresholds and rate

Income year	2024-25	2025-26
Lower income threshold	\$45,400	\$47,488
Upper income threshold	\$60,400	\$62,488
Maximum contribution	\$500	\$500
Matching rate	\$0.50	\$0.50

## Preservation age for superannuation

Date of birth	Preservation age
Before 1 July 1960	55
1 July 1960 – 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
From 1 July 1964	60

## Superannuation contributions on behalf of your spouse offset 2024-25

Income threshold	Amount
Lower income threshold	\$37,000
Upper income threshold	\$40,000

## Superannuation contributions cap

Cap	2024-25	2025-26
Concessional	\$30,000	\$30,000
Non-concessional	\$120,000	\$120,000

\*Members under 75 years of age may be able to make non-concessional contributions of up to 3 times the annual non-concessional contributions cap in a single year.

## Superannuation lump sum cap

Cap	2024-25	2025-26
Lower rate cap	\$245,000	\$260,000
Untaxed plan cap	\$1.78m	\$1.865m

## Superannuation guarantee charge

Income year	SG rate
2023-24	11.0%
2024-25	11.5%
2025-26	12.0%

\*Maximum contribution base is \$65,070 per quarter for 2024/25 and \$62,500 per quarter for 2025-26

## Fringe benefits tax

Rate	YE 31 March 2025	YE 31 March 2026
FBT rate	47%	47%
Gross-up rate – type 1 benefits	2.0802	2.0802
Gross-up rate – type 2 benefits	1.8868	1.8868

## Zone and overseas forces offsets 2024-25

Zone	Rebate amount
Zone A	\$338
Zone B	\$57
Special area	\$1,173
Overseas forces	\$338

## Improvements to pre-CGT assets

Income year	2024-25	2025-26
Threshold	\$182,665	\$187,962