Changing or ceasing special purpose status

When a company appoints or ceases an officeholder, you'll need to notify ASIC of this change. You can do this by lodging a Form 484 - Changes to company details.

To avoid late fees or penalties, make sure you lodge this form within 28 days of the change occurring.

You can make multiple changes to a company's details in a single transaction. For example, you can change the special purpose of a company, appoint a new director and transfer shares in a single 484 Form.

To change a company's special purpose

- 1. Open the form.
- 2. In the Notification of company changes Form 484 page, select Special purpose. The Special purpose options appear.
- 3. Choose the type of special purpose to commence:
 - Commence home unit company
 - Commence superannuation trustee company
 - Commence for charitable purposes only.
- 4. In the **Date of change** field, enter the date or, to select a date click the calendar icon.
- 5. Continue to complete each section of the form as required.

You can click Preview Form 484 to check the form before you finish preparing it.

- 6. Click Continue and prepare forms.
- 7. Complete the details.

You can select multiple signatories.

To edit the required signatories of a form, go to the <u>Client lodgements</u> page.

8. Click Create forms.

9. Click the ellipsis button for the form you created and choose **Send for signing via portal**. The **Create task** page appears.

If you regularly send Form 484 with the same text, you can save time by using one of your practice's <u>task templates</u> to automatically fill in the Title and Description fields. Just click Apply a template (Apply a template).

10. Complete the details on the page.

When you select the client, you can see the documents that will be sent as part of the change you've made. Use the **Signature required** option to indicate if any documents need signing.

11. Click Create task for the selected client.

To cease special purpose

- 1. Open the form.
- In the Notification of company changes Form 484 page, select Special purpose company. The Special purpose company options appear.
- 3. Select Cease special purpose company.
- 4. Enter the special purpose of the company in the Current special purpose field.
- 5. In the **Date of change** field, enter the date or, to select a date click the calendar icon.
- 6. Continue to complete each section of the form as required.

You can click Preview Form 484 to check the form before you finish preparing it.

- 7. Click Continue and prepare forms.
- Complete the details.

You can select multiple signatories.

To edit the required signatories of a form, go to the Client lodgements page.

- 9. Click Create forms.
- 10. Click the ellipsis button for the form you created and choose Send for signing via portal. The Create task page appears.

If you regularly send Form 484 with the same text, you can save time by using one of your practice's <u>task templates</u> to automatically fill in the Title and Description fields. Just click Apply a template (Apply a template).

11. Complete the details on the page.

When you select the client, you can see the documents that will be sent as part of the change you've made. Use the **Signature required** option to indicate if any documents need signing.

12. Click Create task for the selected client.